



FOR IMMEDIATE RELEASE

Event: Tech Break Time Luncheon

Topic: Point of Sale - Costs and Opportunities

Event date: Tuesday May 30th, 2006 12:00pm to 1:00pm

Location: Golden Dragon Restaurant – 128 Third Avenue, Timmins

Contact: Chris McLaughlin, ICT Project Manager - NEOnet Phone: 705-360-1353x1

Point of Sale - Costs and Opportunities

TIMMINS, ON – May 24th, 2006 – Since 2001, the number of Interac direct payment transactions in Ontario has grown by 40% - from approximately 755 million to 1 billion - with nearly 47% of all ABM Cardholders preferring to use this form of payment when shopping. Fittingly Canadian businesses have kept on top of this growing trend in consumer behaviour by increasing the availability of debit terminals by 22% from 1999 to 2003. Advancements in technology have made it possible to implement the use of debit terminals in almost every payment situation, for example taxis, pizza delivery, table side and at the counter to mention a few. If you'd like to learn more about point of sale equipment and the economic opportunities and costs associated with their implementation, then plan to attend NEOnet's Tech Break Time technology luncheon on Tuesday, May 30th, 2006. **Cheryl Corbeil of Scotiabank and John Rothwell of Chase Paymentech will be presenting information on various forms of debit terminals, as well as their impact on the bottom line.**

Admission is free, and lunch is available at the participants' expense. The event will run from 12:00 p.m. until 1:00 p.m. at the Golden Dragon Restaurant – 128 Third Avenue, Timmins.

For more information on *Tech Break Time* or to register for this month's event, contact Chris McLaughlin at 705.360.1353 ext 1 or cmclaughlin@neonet.on.ca.

Note: NEOnet is a regional non-profit technology development organization working to improve telecommunications services and ICT adoption in Northeastern Ontario.

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****Free lunch for members of the media****

(Also, please post this information on your **community calendar**.)